

Message Text

UNCLASSIFIED

PAGE 01 BONN 12177 252053Z
ACTION EUR-12

INFO OCT-01 ISO-00 SP-02 USIA-15 AID-05 EB-08 NSC-05
EPG-02 TRSE-00 SS-15 STR-04 OMB-01 CEA-01 CIAE-00
COME-00 FRB-01 INR-07 NSAE-00 XMB-04 OPIC-06
LAB-04 SIL-01 PA-02 PRS-01 /097 W
-----071325 260134Z /65

R 251719Z JUL 77
FM AMEMBASSY BONN
TO SECSTATE WASHDC 0065
DEPARTMENT TREASURY

UNCLAS BONN 12177

E.O. 11652: N/A
TAGS: ECON, EFIN, GW
SUBJECT: REACTION TO DOLLAR/DM EXCHANGE RATE
DEVELOPMENTS

1. IN CONJUNCTION WITH A STATEMENT RELEASED TODAY BY
THE FEDERATION OF INDUSTRY ASSOCIATIONS WHICH IMPLIES
THAT THE CONTINUED WEAKENING OF THE DOLLAR HINDERS
SOLUTION OF ECONOMIC POLICY TASKS IN THE FRG -
PARTICULARLY THE LABOR MARKET SITUATION, GOVERNMENT
PRESS SPOKESMAN BOELLING WAS ASKED WHETHER THE DOLLAR/
DM EXCHANGE RATE WAS A SUBJECT OF DISCUSSION DURING
THE RECENT FRG/US TALKS IN WASHINGTON. BOELLING
RESPONDED THAT IT IS HIS UNDERSTANDING THAT THE
CHANCELLOR AND SECRETARY BLUMENTHAL DISCUSSED THE MATTER
AND THAT SECRETARY BLUMENTHAL'S COMMENTS IN THIS REGARD
WERE REASSURING. HE ADDED HOWEVER THAT THE CHANCELLOR, AS WELL
AS THE FINANCE MINISTER, RECENTLY REITERATED
THE VIEW THAT THE DOLLAR IS CURRENTLY UNDERVALUED AND
THE HOPE THAT GERMAN EXPORTERS ARE SUFFICIENTLY
FLEXIBLE TO ADJUST TO THE DOLLAR/DM DEVELOPMENTS.
STOESSEL

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DOLLAR, GOVERNMENT REACTIONS, FINANCIAL MARKETS, FOREIGN EXCHANGE RATES
Control Number: n/a
Copy: SINGLE
Sent Date: 25-Jul-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977BONN12177
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770265-0472
Format: TEL
From: BONN
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770724/aaaaauoy.tel
Line Count: 47
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: bfd78264-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 26-Oct-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1764061
Secure: OPEN
Status: NATIVE
Subject: REACTION TO DOLLAR/DM EXCHANGE RATE DEVELOPMENTS
TAGS: ECON, EFIN, GE, US
To: STATE TRSY
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/bfd78264-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009